



Are HMDA Errors Putting You at Risk?

Simplify HMDA Reporting and Reduce Compliance Risk with Digitech Systems Technology

The Home Mortgage Disclosure Act (HMDA) requires mortgage lenders to manage loan data accurately and transparently to ensure fair lending. While many companies rely heavily on automated reporting systems, they still perform manual intervention and data scrubbing for quality control. When lenders modernize their systems, they reduce risk and protect borrower trust.



How do Sys.tm® and the PaperVision® Product Suite help Businesses Ensure Compliance with HMDA?

- Better data management leads to more accurate reporting
- Automated data capture eliminates data errors before they start
- Secure document disclosure and data redaction place privacy at the forefront
- Audit trails provide proof of compliance at a moment's notice

Stay in Compliance while Reducing Manual Effort and Operating Expenses.

Digitech Systems streamlines data management so organizations can meet compliance requirements more efficiently, improving accuracy and productivity while lowering the risk of errors.



“Regulation C violations, which involve errors in collecting and reporting mortgage data under the HMDA accounted for 38% of all compliance issues cited by Federal Reserve examiners in 2024. HMDA data collection and reporting was the most frequently cited area of noncompliance.”¹

— **Kenneth Benton, Principal Consumer Regulations Specialist, Federal Reserve Bank of Philadelphia**

1: <https://www.consumercomplianceoutlook.org/2025/first-issue/top-federal-reserve-system-compliance-violations-in-2024-home-mortgage-disclosure-act>





Simplify HMDA Compliance Using Intelligent Automation

How might modern automation and Artificial Intelligence (AI) support your efforts to comply with HMDA? Sys.tm automatically captures data to ensure accuracy. Sys.tm and PaperVision can protect sensitive information and streamline secure HMDA disclosures. You'll reduce risk and save time and money.

Automated Data Capture Eliminates Data Errors Before they Start

Are manual data entry errors slowing reporting? Sys.tm® Intelligence uses AI-based recognition to automatically extract and classify HMDA-required loan data. You can virtually eliminate human error and ensure data consistency across systems.

Better Data Management Leads to More Accurate Reporting

When data contains errors, so do reports. How confident are you about reporting accuracy? Intelligent automation can capture, validate and share data consistently across systems, helping ensure HMDA reports are correct before submission.

Secure Document Disclosure and Data Redaction Place Privacy at the Forefront

Worried about exposing private borrower information? You can fine-tune multi-level security controls to suit your specific needs. The ability to automate processes reduces your risk of fraud or accidental exposure, and redaction protects sensitive data while enabling compliant public disclosure.

Audit Trails Provide Proof of Compliance at a Moment's Notice

Want more confidence during audits? Sys.tm and PaperVision track each user who accesses information, what they did with it, and why. This detailed audit tracking provides proof of compliance in the event of compliance inquiries.



Experts from the Federal Financial Institutions Examination Council note that HMDA compliance remains complex as lenders must interpret and apply the detailed data collection, reporting, and disclosure requirements outlined in the *2024 A Guide to HMDA Reporting: Getting It Right!* to ensure accurate submissions under CFPB Regulation C.²

— Office of the Comptroller of the Currency (OCC)

2: <https://www.occ.gov/news-issuances/bulletins/2024/bulletin-2024-15.html>