



Is Your Funds Processing Check 21 Compliant?

Simplify Compliance with Check 21 Using the Latest Automation and AI.

When it was passed, the Check Clearing for the 21st Century Act (Check 21), enabled businesses and banks to convert paper checks to digital images. Though less common today, paper checks are still used and Check 21 continues to require banks and financial institutions to handle transactions carefully while keeping them secure and ensuring they flow seamlessly through electronic systems. When compliance falters, the resulting inefficiencies and errors can undermine operations and leave the organization exposed to significant legal and financial risk.



How do Sys.tm® and the PaperVision® Product Suite Help Businesses Meet Compliance with Check 21?

- Digitize checks accurately every time
- Securely store and access check records
- Automate routing and approvals
- Simplify and track customer disclosures

Stay in Compliance While Improving Productivity and Reducing Operating Expenses:

PaperVision and Sys.tm streamline check processing, allowing tasks to flow seamlessly without manual intervention and reducing errors naturally through intelligent automation. This approach continuously generates insights that support a fully auditable and compliant digital workflow.



“According to the American Bankers Association, financial institutions are already subject to rigorous oversight governing the use of AI, from fair lending to cybersecurity and model risk management. As a result, banks must ensure automation is compliance-ready by design, not added after the fact.”¹

— **Blake Earley, Senior Vice President, Congressional Relations, BankPAC**

1: https://deloitte.wsj.com/cfo/how-to-leverage-generative-ai-to-modernize-sox-compliance-ed73ab89?reflink=desktopwebshare_permalink



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Ensure Your Check Records are Digitally Protected and Compliant

What if every check image in your bank moved through the organization with built-in intelligence that safeguarded its integrity while naturally satisfying federal compliance requirements? With Sys.tm and the PaperVision product suite, Artificial Intelligence (AI) verifies check data at the point of capture while automation carries each document through the workflow, keeping images secure and disclosures seamless. This intelligent automation supports full Check 21 compliance while enabling a faster, paperless operation across the organization.

Digitize Checks Accurately Every Time

Sys.tm® Intelligence uses AI to automatically recognize checks and to extract the important data, so manual data entry errors no longer get in the way of compliance. You can interpret and validate check information as it enters the system, reducing reliance on human input and preventing common mistakes before they occur. As a result, digital checks are processed with confidence and consistency from the start.

Securely Store and Access Check Records

Concerned about losing visibility into critical check security? In Sys.tm and PaperVision, you can store check images in a centralized digital repository where security is enforced, and access is controlled through permissions. AI-enhanced indexing ensures information remains easy to find, even as volumes grow, while maintaining alignment with regulatory expectations.

Automate Routing and Approvals

Is slow processing creating bottlenecks in your check operations? Automation drives checks through predefined workflows once they are captured, allowing reviews and approvals to progress without manual intervention. This automation keeps processing moving smoothly, helping institutions stay within regulatory timeframes without added effort.

Simplify and Track Customer Disclosures

Does responding to disclosure requests consume too much staff time? You can use automation to generate and distribute electronic check disclosures as part of the existing operational workflows, while maintaining a complete audit trail in the background. This ensures customer requests are fulfilled efficiently while compliance documentation is preserved automatically.



“Banks that successfully integrate AI into their compliance operations tend to follow the mantra: Automate the process, not the principle. They automate what they can to gain efficiency and accuracy, but uphold the principles of thorough oversight, ethical conduct and accountability.”²

— Kalyani Ramadurgam and Samah Chowdhury

2: <https://www.ncsl.org/resources/details/ncsl-comments-to-the-house-financial-services-committee>